

acre property formerly known as the Children's Palace, located at 2337 Romig Road. Account Executive Jeff Dais represented the buyer and Executive Vice President Bob Raskow represented the seller, Capmark Financial, Inc./LaSalle National Bank. Fomo Products plans to invest improvements into the property. The city of Akron assisted both parties by changing the zoning of the site.

Everest Group Closes More Than \$5.4 Million in Deals

Cincinnati - The Everest Group, Inc., has announced three sales and one lease closed, totaling more than \$5.4 million. In Mason, Frank Torbeck of The Everest Group represented Cincinnati United Contractors in its purchase of 28.5 acres of industrial land on Commerce Court for \$1,227,478; Joe Chickey of Vollmer Realty represented seller Cord Real Estate. In Norwood, Mark Freiber, CCIM, of The Everest Group represented seller Schottco Corp. in the sale of the former Schott Buick Dealership, an 18,960 square foot automotive showroom and 7,402 square foot body shop on 2.23 acres, located at 4300 and 4301 Montgomery Road for \$950,000. The buyer, Monopoly Ltd., plans to redevelop the site for retail use. In Cincinnati, Mark Richter of The Everest Group represented

B.G. 708 Properties in its purchase of the 36,000 square foot Pinger Building, located at 708 Walnut St., for \$2 million. Andy Heldman of Heldman Real Estate represented seller Walnut Hills/Locust Hills Apartments. Lastly, in Milford, Frank Torbeck and Chris Vitori of The Everest Group represented tenant Southern Ohio Health Services Network in a 12,800 square foot industrial and office lease at 5400 Dupont Circle, Suite A, for \$1,225,600; Alan Piker of CRESA Partners represented ownership.

Highland Towers Sold for \$2.4 Million

Akron - Highland Towers, a nine-story, 94-unit apartment building located at 900 W. Market St. in Akron, was purchased by Thomas J. Dillion, president of Executive Properties. Frances Dillon Kline, general manager of Executive Properties, manages the property. The seller was local investment group 900 W. Market Associates. Pappas Realty Co. brokered the sale.

Marcus & Millichap Brokers Two Retail Sales

Chicago - Marcus & Millichap Real Estate Investment Brokerage Co. announced two retail sales. Norandex, an 18,450 square foot retail property located at 519 Meridian Road