

THIS WEEK'S DEAL:

*Al Neyer to build
manufacturing and
office facility for
Fecon in Lebanon*

DEAL OF THE WEEK

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*examines a recent
noteworthy lease or sale of
local commercial property
and/or a residential sale;
the transaction must
exceed a minimum \$1M*



Torbeck



Vella

Property: New office/manufacturing facility

Buyer: Fecon Inc.

Seller: Al Neyer Inc.

Listing broker/developer: Mark Vella

Listing firm: Al Neyer Inc.

Buyer's broker: Frank Torbeck

Buyer's firm: The Everest Group

Price: \$2.2 million

Deal signed: April 4

Description of property: 56,000-square-foot building on 7 acres

Address: Columbia Business Park, Lebanon

Behind the deal: Fecon Inc. was started in 1991 to address the growing needs of the organic resource recovery industry in North America. Today, Fecon is an international supplier of processing equipment. The company has been at its two-building manufacturing complex in Evendale since 1996. Included in the deal was a land incentive package offered by the city of Lebanon.

About the property: Groundbreaking is scheduled for April and move-in by August. Al Neyer Inc. is providing fully integrated development, design and construction services. The design will reflect Fecon's involvement in the landscaping industry.

—Mike Hennessy