



Deal of the Week Business Courier Lease

Property Name: Colerain Towne Center

Tenant: Jo-Ann Fabric & Craft Stores, Inc.

Estimated Lease Length/value: \$2,150,250.00

Landlord: Kimco Realty, Inc.

Listing Broker: John Thompson & Chris Nachtrab – The Everest Group, Inc.

Tenants Broker: Bob Byrne – Edge Commercial Real Estate, LLC

Deal Signed: Mid Year 2010

Description of Property: 23,500 SF of retail space

Address: Colerain Avenue & I-275

Behind the Deal: Jo-Ann Fabric & Craft Stores did not have a Northgate location and wanted to have a presence in this heavily populated Northwest Cincinnati market. They will take over the former Office Max space after renovations and open late this year. Colerain Towne Center is home to a Wal-Mart Super Center, Dick's Sporting Goods, Petsmart, Hobby Lobby and Sears Outlet.