

DEAL OF THE WEEK | A lease or sale of commercial property or residential sale.

Former medical building site to be redeveloped as retail center

Property name: Former Jewish Hospital
Medical Building

Buyer: Midland Deerfield 1 LLC

Seller: JHSI Real Estate LLC

Listing broker, firm: Steve Timmel, Colliers
International

Buyer's broker, firm: Chris Nachtrab, John
Thompson, Everest Group

Price: \$1.4 million

Deal signed: Dec. 18, 2012

Description of property: 3.5 acre site

Address: 9311 Mason Montgomery Road, Mason 45040

Behind the deal: The buyer is redeveloping the site into a 22,664-square-foot retail strip center. The building has been demolished, the retail center is under construction and several leases have been signed.

— *Gigi Verna*



Nachtrab



Thompson



Timmel

Deal of the week examines a recent noteworthy lease or sale of local commercial property and/or a residential sale; the transaction must exceed a minimum \$1 million.