DEAL OF THE WEEK



COURTESY OF EVEREST GROUP

MANUFACTURER BUYS MIAMI TWP. BUILDING FOR \$6.8M

Property name: 457 Wards Corner Road

Buyer: Satco Inc.

Seller: New Fortune Investment 457 LLC

Listing broker, firm: Frank Torbeck and Karen Duesing, the Everest Group Inc.

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Buyer's broker, firm: Jeff Bender, Cushman & Wakefield

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Purchase price: \$6.8 million

Deal closed: Oct. 10, 2019

Description of property: A more than

115,500-square-foot office/warehouse building

Addresses: 457 Wards Corner Road, Loveland 45140

Behind the deal: Satco is a pioneer in the engineering, design, manufacture and maintenance of unit load devices, including upper and lower deck cargo containers, pallets and nets. The company will create 75 new jobs in the coming year.

- Tom Demeropolis

Torbeck



Duesing



Bender