Industrial Building For Sale

Blue Ash, OH

NEEDS RENOVATION WORK

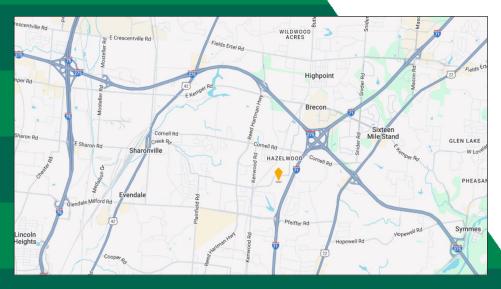


FEATURES

- I4,000 SF Total SF
- 2,380 SF Office Area
- I.07 Acres
- One Drive-in Door
- Two Truck Docks
- Great access to all major interstates

LOCATION

10843 Millington Court Blue Ash, OH 45242



CONTACT

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The information submitted is not guaranteed. Although obtained from reliable sources, it is subject to errors, omissions, prior sale and withdrawal from the market without notice.



COMMERCIAL REAL ESTATE SERVICES

10843 Millington Court

Address/City/County: 10843 Millington Court

Blue Ash, Hamilton County, OH 45242

Square Footage: 14,000 SF

Office Area: 2,380 SF

Land Size: 1.07 Acres

Date of Construction: 1981

Type of Construction: Metal and brick

Zoning: Industrial

Clearance Height: 12' - 13'

Floor: Concrete

Drive In Doors: (1) $8' \times 12'$

Truck Doors: $(2) 8' \times 12'$

Sprinkler: Yes

Lighting: Strip fluorescent

Parking: 18 vehicles

Electric: 230/480 Volts (3) Phase

Roof: Metal Standing Seam

Heat & A/C: Heat in warehouse; HVAC in office

Sale Price: Sale Price-\$1,200,000

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Lease Analysis Building II Income/Expenses

Gross Income: \$7.08/SF

x 14,000 SF \$99,120

Less 2024 Expenses: Annual

Taxes: \$17,000 Insurance: \$3,000 Repairs: \$1,800 Other \$1,500 (\$23,300)

NOI: \$75,820

7.5% Cap Rate / Sale Price \$1,010,933.30 (\$72.21/SF)

*Landlord is responsible for taxes, insurance, and repairs.

*Tenant pays gas, electric and water

Lease Expires: 12/31/25

Tenant: Cincinnati Service and Rebuilders, Inc.

HAVE LEASED THIS BUILDING FOR APPROXIMATELY

(18) YEARS!

Will extend the lease (3) YEARS

EVEREST

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